**GLOBAL EXPRESSION OF INTEREST (EoI) FOR PROVISION OF RESERVOIR CHARACTERIZATION SERVICES FOR OALP BLOCKS IN ASSAM, GUJARAT, and RAJASTHAN**

Vedanta Ltd. is the world’s 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power. Vedanta contributes 1% towards India’s GDP, as per IFC. We are investing $9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of $15 Bn

Cairn Oil & Gas, Vedanta Ltd., is India’s largest private oil and gas exploration and production company having current interest in 58 blocks and accounting for more than a quarter of India’s domestic crude oil production. Cairn Oil and Gas has a vision to achieve 50% of India’s crude production and contribute to India’s energy security.

**Brief Scope of Work**

Vedanta Limited (Cairn Oil & Gas) has been awarded multiple exploration blocks throughout India pursuant to the Open Acreage Licensing Policy (OALP). The Company has aggressive exploration plans to commence hydrocarbon resource establishment and subsequent exploration activities in these OALP blocks in a fast track timeline.

To achieve these objectives, Vedanta invites Contractors with proven capabilities and demonstrated performance to express their interest to participate in the Competitive Bidding Process for the following categories of services/supply: -

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| --- | --- |
| **Category** | **Description** |
| Reservoir Characterization: Sedimentological, Petrographic and Mineralogy studies | This scope of work and technical specifications for the provision of specialist geological consulting services to the description of conventional rock cores, cuttings and field samples, and their related analysis, including petrographic and other analytical services, RSWCs, SWC and core samples, along with any associated outcrop field samples that may be relevant. Description of conventional rock cores, cuttings and field samples will be done in India as required and specified by the Company. For work undertaken by the Contractor under the provisions of this contract requiring specialist analytical sample preparation and analysis, including petrography, SEM, XRD-XRF, Biostratigraphy, Inorganic geochemical measurements and other detailed analysis as may be requested, the Contractor may send samples for examination, preparation and analysis to locations outside of India under the direction and with the explicit permission of the Company. |

**In view of the nature of scope, Contractors possessing the following “Specific Criteria” should respond to this notice:**

**Financial Criteria**

 **Turnover‐** Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated Average Annual Contract value

**Net Worth**- Positive net worth in each of the immediately preceding two (02) financial years

**Liquidity ratio** in each of the preceding two (02) financial years shall not be less than 1

Also, note

1. Normally standalone financials of the bidding entity only will be considered.
2. Evaluation will be done only based on the published annual reports / audited financials containing Auditor’s report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
3. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor’s report and Notes to Accounts would be factored in while undertaking financial evaluation.

**Technical Criteria**

Interested bidders shall have minimum 3 year of work experience of providing relevant service for reputed international Oil & Gas companies

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the “**Evince Interest**” link for the corresponding EOI listing on the Cairn website i.e. [**http://www.cairnindia.com**](http://www.cairnindia.com/) within 6 days.

**Website Media**